

IOWA LOTTERY AUTHORITY
SCHEDULE OF ECONOMIC BENEFITS

February 28, 2013

Proceeds to Iowa Plan		\$170,318,439
Proceeds to CLEAN fund		\$35,894,355
Proceeds to Special Appropriations		\$13,773,572
Proceeds to Gambler's Treatment Program		15,732,208
Proceeds to the State General Fund:		
Prior to Fiscal Year 2013	\$1,148,429,496	
Fiscal Year 2013		
Transferred	40,121,612	
Payable	12,908,265	
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		1,201,459,373
Proceeds to the Veterans Trust Fund:		
Prior to Fiscal Year 2013	\$11,269,796	
Fiscal Year 2013		
Transferred	1,057,951	
Payable	677,760	
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		13,005,507
Total		<hr/> <hr/> \$1,450,183,454

IOWA LOTTERY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE MONTH AND YEAR ENDED FEBRUARY 28, 2013

	Month ended February 28, 2013	Month ended February 29, 2012	Year-to-date February 28, 2013	Year-to-date February 29, 2012
OPERATING REVENUES				
Instant-scratch ticket sales	\$20,270,257	\$17,522,094	\$130,259,928	\$123,286,023
Pick 3 sales	547,980	560,231	4,477,695	4,374,187
Powerball sales	4,653,037	7,942,466	51,440,248	38,703,643
Mega Millions sales	798,806	1,149,449	8,460,469	9,991,960
Hot Lotto sales	685,404	899,468	7,334,628	7,259,538
Pick 4 sales	251,240	236,911	1,996,181	1,837,361
\$100,000 Cash Game sales	340,510	365,596	2,962,509	2,760,119
Pull-tab sales	1,212,971	1,535,953	10,869,994	11,448,961
Application fees	400	325	3,825	2,500
Other revenue	205	804	9,943	169,590
Total operating revenues	28,760,810	30,213,297	217,815,420	199,833,882
OPERATING EXPENSES				
Scratch ticket prize expense	12,865,460	11,268,124	82,847,032	76,772,719
Pick 3 prize expense	322,438	331,359	2,648,487	2,588,822
Powerball prize expense	2,253,659	3,911,471	24,952,730	18,916,286
Mega Millions prize expense	401,110	580,732	4,262,683	5,034,408
Hot Lotto prize expense	333,276	440,838	3,529,760	3,537,669
Pick 4 prize expense	149,224	134,211	1,171,958	1,072,231
\$100,000 Cash Game prize expense	181,985	197,120	1,584,688	1,341,669
Pull-tab prize expense	758,487	959,454	6,803,252	7,164,798
VIP Club prize expense	149,589	155,357	1,298,220	1,253,571
Promotional prize expense	13,927	12,444	78,587	74,969
Advertising/publicity	547,377	627,593	4,040,968	4,384,053
Retailer compensation expense	1,866,255	1,902,846	14,248,986	12,748,165
Ticket expense	711,198	367,845	2,531,473	2,096,078
Vendor compensation expense	591,517	617,811	4,412,167	3,972,869
Online game expense	0	0	230,088	0
Salary and benefits	715,998	729,147	6,197,192	5,922,036
Travel	38,216	38,956	276,317	289,085
Supplies	7,610	10,404	70,630	100,857
Printing	814	29	11,925	11,856
Postage	97	(342)	5,086	4,881
Communications	12,850	9,397	97,038	83,363
Rentals	24,975	24,705	203,975	186,807
Utilities	10,538	9,657	71,726	71,049
Professional fees	8,997	3,009	65,296	87,216
Vending machine maintenance	76,456	44,818	389,241	358,721
Outside services and repairs	41,271	21,670	197,761	160,040
Data processing	4,571	5,578	36,321	33,564
Equipment	30,396	11,557	231,551	163,100
Reimbursement to other				
state agencies	19,409	29,156	274,487	278,401
Depreciation	19,833	17,148	161,813	99,102
Other	6,164	16,707	59,208	62,295
MUSL administrative expense	3,087	3,759	24,700	30,070
Total operating expenses	22,166,784	22,482,560	163,015,346	148,900,750
Operating income (loss)	6,594,026	7,730,737	54,800,074	50,933,132

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STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE MONTH AND YEAR ENDED FEBRUARY 28, 2013

	<u>Month ended February 28, 2013</u>	<u>Month ended February 29, 2012</u>	<u>Year-to-date February 28, 2013</u>	<u>Year-to-date February 29, 2012</u>
Non-operating revenues (expenses)				
Proceeds deposited to:				
State General Fund	(6,499,139)	(7,373,869)	(53,029,877)	(48,458,121)
Veterans Trust Fund	(423,787)	(406,376)	(1,735,711)	(1,975,725)
Interest Income	9,487	5,138	83,352	81,708
Interest expense	<u>(3,010)</u>	<u>(3,284)</u>	<u>(24,060)</u>	<u>(26,272)</u>
Net non-operating revenues (expenses)	<u>(6,916,449)</u>	<u>(7,778,391)</u>	<u>(54,706,296)</u>	<u>(50,378,410)</u>
Change in net assets	(322,423)	(47,654)	93,778	554,722
Net assets, beginning of period	<u>5,612,161</u>	<u>4,787,115</u>	<u>5,195,960</u>	<u>4,184,739</u>
Net assets, end of period	<u>\$5,289,738</u>	<u>\$4,739,461</u>	<u>\$5,289,738</u>	<u>\$4,739,461</u>